NEWS RELEASE

Whiz Partners Inc.

November 18, 2026

Formation of Regional Energy Growth Fund No. 1 Investment Limited Partnership

— Creating Sustainable Regional Energy Businesses, Starting from the Okitama Region of Yamagata Prefecture —

Whiz Partners Inc. (Headquarters: Minato-ku, Tokyo; Representative Director, President & CEO: Tomoyuki Fujisawa; the "Company") announces that on November 1, 2026, it formed the Regional Energy Growth Fund No. 1 Investment Limited Partnership (the "Fund") with total capital commitments of JPY 6.1 billion. The Fund invests in green energy businesses in Yamagata Prefecture. The Company is the Fund's general partner (GP) and manages its operations.

The Fund will invest in Mori no Gakko Holdings Co., Ltd. ("Mori no Gakko HD"). Through that investment, it will support the growth of renewable energy businesses centered on the Okitama region of Yamagata Prefecture. It also aims to create new industries that use local resources and to help build a sustainable regional community.

1. Background and Purpose of the Fund

Regional Japan faces a shrinking, aging population and a shortage of industrial workers. At the same time, expectations are rising for new businesses that build on abundant natural resources and on technologies and industrial strengths rooted in each region.

The Okitama region of Yamagata Prefecture has diverse local resources, including plentiful water, forests, and agriculture and livestock farming.

The Fund aims to combine these local resources with science and technology, talent and capital. In doing so, it will support the growth of renewable energy businesses and help revitalize the regional economy, creating new industries and jobs.

2. Business Development through Mori no Gakko HD

Mori no Gakko HD plans to make Tohoku‑Ohisama Hatsuden Co., Ltd. ("Tohoku-Ohisama Hatsuden") its core operating company. Together they will grow renewable energy businesses rooted in the region and build new business models.

Tohoku-Ohisama Hatsuden grew out of a commitment to regional energy after the 2011 Great East Japan Earthquake. Since its founding in 2013, it has built trust with the local community while developing solar, small hydropower and biogas power generation businesses.

It currently operates six sites: four solar power plants, one biogas power plant and one small hydropower plant.

Mori no Gakko HD will carry forward the technology and operational know-how built up in these existing businesses and on site. It aims to strengthen the management base and grow the business further.

3. Future Initiatives

Going forward, the businesses will focus on stable operation and better profitability at the existing power plants. They will also work with local agriculture and livestock farming to promote a circular, resource-recycling energy business.

In particular, biogas power generation will turn livestock manure and food waste into electricity and heat. The digestate left after fermentation will go back to farms as fertilizer. The aim is a system in which resources and energy circulate within the region.

The businesses will also use AI and other advanced technologies, along with the expertise of business partners in Japan and overseas. This will make power facilities more efficient to run, raise the level of technology and know-how, and create new business opportunities.

In addition, the business model developed in the Okitama region will be standardized, with the goal of rolling it out to other regions in Japan and overseas in the future.

4. Outlook

The Company will draw on its experience in investment and management support, mainly in drug discovery and healthcare, and on its expertise in commercializing science and technology. It will use these to support the sustainable growth of Mori no Gakko HD and Tohoku-Ohisama Hatsuden.

Through the Fund, the Company will turn regional resources and technologies into new business value and create new industries and jobs in the region. It will also help build a society where the next generation can feel hopeful about the region's future.

[Fund Overview]

Name	Regional Energy Growth Fund No. 1 Investment Limited Partnership
Date of Formation	November 1, 2026
Total Capital Commitments	JPY 6.1 billion
General Partner (GP)	Whiz Partners Inc.
Principal Investee	Mori no Gakko Holdings Co., Ltd.

[Related Information]

Mori no Gakko Holdings Co., Ltd.
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